FUND FACTS

VIEWPOINT GLOBAL MULTI-ASSET TRUST (SERIES F-USD)

AUGUST 15, 2025

Viewpoint Investment Partners

This document contains key information you should know about the Viewpoint Global Multi-Asset Trust. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Viewpoint Investment Partners Corporation at 1-844-393-8465 or info@viewpointgroup.ca, or visit www.viewpointinvestment.ca.

Before you invest in any mutual fund, consider how the fund would work with your other investments and your tolerance for risk.

This mutual fund is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this fund from other types of mutual funds may include increased ability to take concentrated investment positions; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

WHAT DOES THE FUND INVEST IN?

The fund seeks to achieve long-term capital appreciation with similar volatility to a global balanced mandate by investing in a diversified portfolio of global equities, global bonds, commodities, foreign currencies, and any derivatives that may be necessary for the fund to achieve its investment objective. The goal of the fund is to unlock the diversification premium that exists in financial markets, by applying prudent, liquid leverage to an optimally diversified portfolio.

The fund may use leverage through the use of cash borrowings, short sales and derivatives. The fund will use an absolute VaR risk management approach that allows the 20-day VaR of the fund to be up to 20% of its net asset value.

The charts below give you a snapshot of the fund's investments on **July 31, 2025**. The fund's investments will change.

QUICK FACTS

Fund Code:	VWP209
Date Series Started:	October 4, 2023
Total Value of the Fund on July 31, 2025:	USD $120 Million
Management Expense Ratio (MER):	2.30%
Fund Manager:	Viewpoint Investment Partners Corporation
Portfolio Manager:	Viewpoint Investment Partners Corporation
Distributions:	Made and automatically reinvested in December each year
Minimum Investment:	CAD $2,000 Initial CAD $500 Additional

TOP 10 INVESTMENTS (July 31, 2025)

1. S&P500 E-MINI FUT Sep25 13.3%	6. TOPIX INDEX FUT Sep25 5.0%
2. VanEck Vectors JPM EM Local Curr Bond ETF 9.6%	7. MSCI Emg Mkt FUT Sep25 4.7%
3. US 2YR NOTE (CBT) FUT Sep25 6.5%	8. US 10YR NOTE (CBT) FUT Sep25 4.1%
4. US 5YR NOTE (CBT) FUT Sep25 5.6%	9. US LONG BOND (CBT) FUT Sep25 3.9%
5. US ULTRA BOND CBT FUT Sep25 5.4%	10. Japan Gov't 10YR Bond 1.40% 20MAR2035 3.5%

Total Percentage of Top 10 Investments: 61.4%

Total Number of Investments: 76

INVESTMENT MIX (July 31, 2025)

1. NA Fixed Income 26.3%	5. Commodities 13.6%
2. NA Equity 20.8%	6. Inflation Linked Bonds 3.5%
3. Intl. Fixed Income 19.1%	7. Tail Risk Hedge 2.1%
4. Intl. Equity 14.6%	

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HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

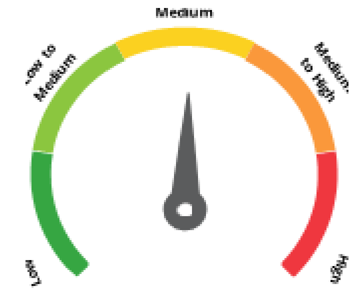
In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

NO GUARANTEES

Like most mutual funds, this fund does not have any guarantees. You may not get back the money you invest.

RISK RATING

Viewpoint Investment Partners Corporation has rated the volatility of this fund as **medium**.



This rating is based on how much the fund's returns have changed from year to year.

It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

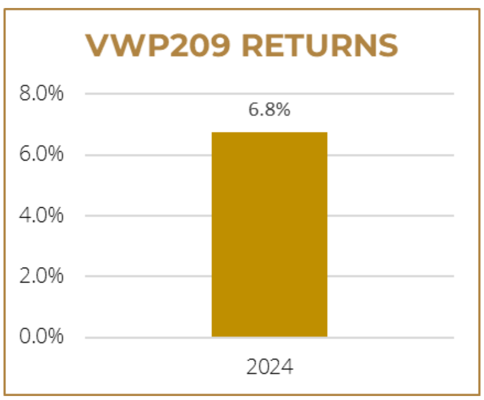
For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.

HOW HAS THE FUND PERFORMED?

This section tells you how Series F-USD units of the fund have performed over the past year. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year by Year Returns

This chart shows how Series F-USD units of the fund have performed in the past calendar year. The fund did not drop in value in the past calendar year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



BEST AND WORST THREE-MONTH RETURNS

This table shows the best and worst returns for Series F-USD units of the fund in a 3-month period over the past year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short amount of time.

Return	3-Month End Date	If You Started With $1,000...
Best Return: 6.9%	September 30, 2024	End value = $1,069
Worst Return: -4.2%	December 31, 2024	End value = $958

Average Return

The annual compounded rate of return of Series F-USD units of the fund since inception was 25.1% as of July 31, 2025. If you had invested $1,000 in this series of units since inception, your investment would now be worth $1,251.

WHO IS THIS FUND FOR?

The fund may be suitable for investors who are:

- Wanting to invest using U.S. dollars;
- Seeking long-term capital appreciation;
- Not concerned by short-term price fluctuations;
- Willing to accept moderate risk; and/or,
- Planning to hold their investment for the long term.

This fund is not suitable for investors needing a steady source of income from the investment, have a short-term investment time horizon or are unwilling to accept moderate fluctuations in fund value.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series F-USD units of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

The fund does not impose a sales charge. Your representative or representative's firm may charge you a sales charge, commission or service fee. These charges are negotiated between you and your representative or representative's firm.

2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. As of December 31, 2024, the fund's expenses 2.42% of its value. This equals $24.20 for every $1,000 invested.

	Annual Rate (as a % of the fund's value)
Management Expense Ratio (MER) This is the total of the fund's management fee and operating expenses	2.30%
Trading Expense Ratio (TER) These are the fund's trading costs.	0.12%
Fund Expenses	**2.42%**

More about the trailing commission

No trailing commission is paid in respect of Series F-USD units.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What You Pay
Short-Term Trading Fee	Viewpoint Investment Partners Corporation has the discretion to charge you up to 2% of the net asset value of your units if you redeem your units within 60 days of purchasing units of the fund. This fee will be paid to the fund.
Fee Based Accounts	Series F-USD units may be purchased by investors who have fee-based accounts with their representative firms. Investors with fee-based accounts pay their representative firm a fee directly for investment advice and other services.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document; or,
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Viewpoint Investment Partners Corporation or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Viewpoint Investment Partners Corporation
4301, 400 3rd Avenue SW
Calgary, Alberta T2P 4H2
T: 1-844-393-8465
E: info@viewpointgroup.ca
W: www.viewpointinvestment.ca

To learn more about investing in mutual funds, see the brochure **Understanding Mutual Funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.